

Breckinridge United Year End Financial Report 2018

January 1 – December 31, 2018

Submitted by Meredith Dubree

Balance on January 1, 2018: **\$41,626.26**

Expenses:

Administrative Costs

- Director's Salary: \$19,577.72
- IRS: \$5,736.78
- Kentucky State Treasurer: \$819.21
- Worker's Comp for 2019: \$387.33
- Drane and Company Accounting Services: \$1,274.69
- Utilites Jan. – Sept.: \$1,727.47
- KAED 2018 Dues: \$200
- KAED 2019 Dues: \$200
- Chamber of Commerce Dues 2018: \$100
- Chamber of Commerce Dues 2018: \$100
- Fundly CRM Software: \$249
- Stamps and Post Office Box Rental: \$216
- Desk: \$100
- Office Supplies: \$50.27
- Reimbursement to Veronica Ent: \$47.04 (from 2017)
- Visa Maintenance Fees: \$36.75
- KY Secretary of State: \$15

Total Administrative Expenses: **\$30,837.26**

Real Estate Investment

- Land Option: \$3,000
- Co. Clerk's Office: \$60

Total Real Estate Expenses: **\$3,060**

Conferences and Classes

- Kentucky Institute for Economic Development Course: \$645
- KIED Hotel Room: \$572.52
- KIED Sponsorship: \$355
- Economic Development Textbooks: \$166.83
- KAED Spring Conference: \$250
- KAED Spring Conference Hotel: \$276.25

- Reimbursements to Meredith Dubree: \$231.96
- Custom BCU Polo Shirts: \$50

Total Conferences and Classes Expenses: **\$2,547.56**

Marketing

- BCU Retractable Banner: \$350
- Camera: \$361
- Camera Memory Card: \$19.59
- Magazine Ad (from 2017): \$300
- WXBC: \$245
- The Print Place: \$554.89
- The Herald News: \$345
- Election Giveaway: \$29.72
- Facebook Marketing: \$26.61

Total Marketing Costs: **\$2,231.81**

Non-Gala Events

- Young Entrepreneur's Dinner: \$332.44
- County Fair: \$215.30
- Food for Student Advisory Board: \$31.80

Total Non-Gala Event Expenses: **\$579.54**

2018 Fundraiser Gala and Auction Costs

- Alicia Whitfill Catering: \$1750.00
- Moon Portable Rentals: \$1,677
- Bakos Party Rentals: \$822.35
- The Print Place: \$599.50
- Band: \$500
- Family Ties (Center Pieces): \$319.48
- Liquor License: \$277
- Bruner's Farm and Winery: \$245.70
- Dry Cleaning: \$208.82
- Sound System: \$200
- Dishes: \$74.56
- Other Dry Cleaning: \$50
- Additional Lights and Candles: \$41.34
- Sales Tax on Tickets: \$588.61
- Reimbursement on Overpayment: \$10

Total Gala Expenses: **\$7,364.36**

Total Expenses: \$46,620.53

Income:

Gala: \$12,534.50

Fiscal Court: \$40,000

Total Income: \$52,534.50

Balance on December 31: \$47,570.37

Travel Card: \$2,762 was taken out of our account through the year and moved into a prepaid card for online purchases. I did not break these purchases out separately in this budget. There is currently \$46.89 left on the card, which is why there is a slight difference between the actual current balance and what the balance would appear to be if you just figured it based on the beginning of the year balance plus our income minus our expenses.